

**ATTACHMENT A**  
**SUMMARY OF EXCESS BOND PROCEEDS**  
**(next page)**

**ATTACHMENT A**  
**Summary of Excess Bond Proceeds**

**Balances as of June 30, 2014 after ROPS 14-15A scheduled payments**

	<b>Tax-Exempt</b>	<b>Taxable</b>	<b>Total</b>
Adelante Eastside	\$ 4,713,116.41	\$ 1,861,119.88	\$ 6,574,236.29
Beacon Street	\$ -	\$ 83,752.86	\$ 83,752.86
Broadway/Manchester	\$ -	\$ 299,421.10	\$ 299,421.10
Crenshaw/Slauson	\$ -	\$ 1,626,682.26	\$ 1,626,682.26
East Hollywood/Beverly-Normandie	\$ -	\$ 3,215,233.81	\$ 3,215,233.81
Hollywood	\$ 6,394,258.62	\$ 1,455,105.27	\$ 7,849,363.89
Hoover	\$ -	\$ 120,063.74	\$ 120,063.74
Laurel Canyon	\$ -	\$ 1,169,697.44	\$ 1,169,697.44
Little Tokyo	\$ -	\$ 1,311,640.46	\$ 1,311,640.46
Monterey Hills	\$ -	\$ 50,376.44	\$ 50,376.44
Normandie 5	\$ 277,037.43	\$ 1,132,705.58	\$ 1,409,743.01
North Hollywood	\$ 3,244,053.13	\$ -	\$ 3,244,053.13
Pacific Corridors	\$ -	\$ 32,622.16	\$ 32,622.16
Pacoima/Panorama City	\$ 15,048,351.12	\$ 2,265,632.24	\$ 17,313,983.36
Pico Union 1	\$ -	\$ 485,815.89	\$ 485,815.89
Pico Union 2	\$ -	\$ 3,739,238.00	\$ 3,739,238.00
Reseda/Canoga Park	\$ 9,582,774.79	\$ 13,733,573.18	\$ 23,316,347.97
Watts	\$ -	\$ 188,746.30	\$ 188,746.30
Western/Slauson	\$ -	\$ 123,653.75	\$ 123,653.75
Westlake	\$ -	\$ 4,566,973.72	\$ 4,566,973.72
Wilshire Center/Koreatown	\$ 1,857,954.42	\$ 7,789,574.92	\$ 9,647,529.34
<b>TOTAL</b>	<b>\$ 41,117,545.92</b>	<b>\$ 45,251,629.00</b>	<b>\$ 86,369,174.92</b>

**ATTACHMENT B**  
**BOND EXPENDITURE AGREEMENT**  
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**ATTACHMENT B**  
**Draft (08/21/14)**

**BOND EXPENDITURE AGREEMENT**

This Bond Expenditure Agreement (the “Agreement”) is entered into as of \_\_\_\_\_, 2014, by and between the City of Los Angeles, a charter city (the “City”), and CRA/LA, a Designated Local Authority (“CRA/LA”), in its capacity as the successor agency to The Community Redevelopment Agency of the City of Los Angeles, California (“Former Agency”). The City and CRA/LA are at times referred to herein collectively as the “Parties,” and singularly as a “Party.”

**Recitals**

A. On February 1, 2012, the Former Agency dissolved pursuant to California Health and Safety Code Section 34172.

B. In accordance with California Health and Safety Code Section 34173(d)(3), CRA/LA was formed to serve as the successor agency of the Former Agency.

C. Prior to its dissolution the Former Agency issued one or more series of both tax-exempt and taxable tax allocation bonds. In addition, The Community Redevelopment Finance Authority of The Community Redevelopment Agency of the City of Los Angeles (“CRFA”) issued both tax-exempt and taxable tax allocation bonds. The proceeds of the Former Agency and CRFA bonds were provided to the Former Agency to be used for redevelopment purposes.

D. Pursuant to the bond indentures and trust agreements for the various tax allocation bond issuances, CRA/LA is required to file annual continuing disclosure statements for each bond issuance (the “Continuing Disclosures”).

E. From time to time, and to reduce debt service costs, CRA/LA has in the past and intends in the future to participate in the County of Los Angeles Bonding Refunding Program, which requires CRA/LA to affirmatively represent that bond proceeds have been used in accordance with the respective tax certificate and other bond documents (the “Refunding Representations”).

F. CRA/LA received its Finding of Completion under California Health and Safety Code Section 34179.7 from the California Department of Finance on September 10, 2013.

G. California Health and Safety Code Section 34191.4(c) allows a successor agency that has received a finding of completion to use bond proceeds from bonds issued prior to 2011 for purposes for which the bonds were sold, provides that such proceeds in excess of amounts needed to satisfy approved enforceable obligations shall be expended in a manner consistent with the original bond covenants, and further provides that such expenditures shall constitute “excess bond proceeds obligations” that shall be listed separately on the successor agency’s Recognized Obligation Payment Schedule (“ROPS”).

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H. CRA/LA has and will have so-called “excess bond proceeds,” *i.e.*, pre-2011 tax allocation bond proceeds that are not otherwise obligated for approved enforceable obligations.

I. The California Community Redevelopment Law (California Health and Safety Code Section 33000, *et seq.*) (the "Redevelopment Law") provides for a cooperative relationship between cities and their redevelopment agencies, as well as their successor agencies which have assumed the duties and obligations of the former redevelopment agencies. Under California Health and Safety Code Section 33220, a city may aid and cooperate in the planning, undertaking, construction, or operation of redevelopment projects. California Health and Safety Code Section 33220(e) specifically authorizes a city to enter into an agreement with any other public entity to further redevelopment purposes. California Health and Safety Code Section 34178 allows a successor agency and its sponsoring city to enter into agreements with the approval of the oversight board.

J. The City has requested that CRA/LA provide excess bond proceeds to the City to enable the City to use such proceeds for the redevelopment purposes for which the tax allocation bonds were sold, in a manner consistent with the bond covenants, by undertaking projects, programs and activities that were not previously funded and obligated by CRA/LA or the City prior to the enactment of the Dissolution Law. The City has adopted a spending plan (the “Bond Spending Plan”) for using such excess bond proceeds, attached to this Agreement as Schedule A, to advance the City’s community development goals while promoting fiscal and social benefits flowing to the affected taxing entities from successful development.

K. The Oversight Board, being the Oversight Board for CRA/LA, established pursuant to the California Health and Safety Code Section 34179, has determined that the expenditure of excess bond proceeds in accordance with this Agreement will benefit the affected taxing entities, because such expenditures will help eliminate physical, economic, and social burdens within the applicable project areas and promote the public peace, health, safety, and welfare through the construction of public infrastructure and community facilities, the provision of affordable housing, and business assistance essential to encouraging private investment, thereby increasing the economic vitality of the areas through increased property tax revenues, sales tax revenues, and job creation, and improving the overall quality of life for the areas’ residents. The Oversight Board has approved the execution of this Agreement and the provision of excess bond proceeds to the City for the purposes described herein.

L. In order to facilitate the use of excess bond proceeds consistent with the bond covenants, CRA/LA and the City have negotiated this Agreement authorizing the transfer of excess bond proceeds by CRA/LA to the City, and the City’s use of such proceeds consistent with applicable bond covenants, this Agreement and the Bond Spending Plan, as amended by the City from time to time. The Parties intend that this Agreement shall constitute an excess bond proceeds obligation within the meaning of California Health and Safety Code Section 34191.4(c)(2)(A) to be paid from excess bond proceeds. With Oversight Board approval, CRA/LA shall list this Agreement authorizing the transfer of excess bond proceeds, on its ROPS for January through June of 2015 (“ROPS 14-15B”) as an obligation to be funded with excess bond proceeds.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, AND FOR OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND ADEQUACY OF WHICH IS HEREBY ACKNOWLEDGED, THE PARTIES HEREBY AGREE AS FOLLOWS:

**1. RECITALS**

The recitals above are an integral part of this Agreement and set forth the intentions of the Parties and the premises on which the Parties have decided to enter into this Agreement.

**2. DEFINITIONS**

For purposes of this Agreement, the following terms shall have the indicated meaning:

“Bond Spending Plan” is that certain plan for the expenditure of the Excess Bond Proceeds by the City, attached to this Agreement as Schedule A, as amended by the City from time to time in accordance with the provisions of this Agreement.

“Dissolution Law” means Parts 1.8 and 1.85 of Division 24 of the California Health and Safety Code, commencing with Section 34161, and other statutes governing the dissolution of redevelopment agencies and the wind-down of redevelopment activities.

“Effective Date” means the date that is later of (1) the date CRA/LA executes this Agreement and (2) the date the City executes this Agreement.

“Enforceable Obligations” means enforceable obligations, other than Excess Bond Proceeds obligations, as defined under the Dissolution Law, approved on a ROPS.

“Excess Bond Proceeds” means (1) proceeds from tax allocation bonds issued by the Former Agency or CRFA on or before December 31, 2010 (collectively, referred to herein as tax allocation bonds), (2) sale proceeds and other revenues received by the CRA/LA and generated by properties or other assets acquired and/or improved with proceeds from such tax allocation bonds, and (3) other income or revenues received by the CRA/LA which were generated from assets acquired or funded with proceeds from such tax allocation bonds, which are not needed to satisfy Enforceable Obligations and are held by the CRA/LA as of the Effective Date. Excess Bond Proceeds are listed on Schedule B to this Agreement, attached hereto and incorporated herein by reference.

**3. CRA/LA’s OBLIGATIONS**

CRA/LA shall have the following obligations under this Agreement:

3.1 EXCESS BOND PROCEEDS. CRA/LA shall transfer to the City, no later than January 31, 2015, Excess Bond Proceeds in the amount of Eighty Six Million Three Hundred Sixty Nine Thousand One Hundred Seventy Four Dollars and Ninety-One Cents (\$86,369,174.91) or such other amount as approved on ROPS 14-15B, pursuant to the City's written instructions given to CRA/LA in accordance with Section 4.1. The amount of Excess Bond Proceeds reflected on Schedule B is net of the CRA/LA’s costs to administer the tax

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exempt bond issuances in the amount of Three Million Four Hundred Sixty Six Thousand Six Hundred Twenty Nine Dollars and Eighty One Cents (\$3,466,629.81).

3.2 MODIFICATION OF BOND COVENANTS. In the event that following the Effective Date of this Agreement CRA/LA or CRFA modifies any of the bond covenants with respect to any of the tax allocation bonds listed on Schedule B, CRA/LA shall provide written notice to the City of such modifications in accordance with Section 8 prior to the date of effectiveness of any such modification.

**4. CITY'S OBLIGATIONS**

The City shall have the following obligations under this Agreement:

4.1 EXCESS BOND PROCEEDS. The City shall accept, hold, and use the Excess Bond Proceeds transferred to the City by CRA/LA in compliance with the applicable bond covenants, the provisions of this Agreement, the Bond Spending Plan and the Redevelopment Law.

Not later than January 19, 2015, the City shall, in accordance with Section 8, provide written instructions to the CRA/LA, which instructions shall designate the segregated account or accounts in which the Excess Bond Proceeds shall be deposited, together with wire or other payment instructions, the department or departments which shall administer the Excess Bond Proceeds, and the provisions of this Agreement, and the name and contract information of the person designated by the City as the contact person for CRA/LA to coordinate all matters relating to the Excess Bond Proceeds and the provisions of this Agreement.

The City may spend Excess Bond Proceeds received or retained under this Agreement for any project, program, or activity authorized under the Bond Spending Plan; provided that the City must spend Excess Bond Proceeds consistent with the bond covenants applicable to the particular Excess Bond Proceeds, including without limitation all requirements relating to maintaining the tax-exempt nature of any tax-exempt bonds, and in accordance with the applicable provisions of federal, state and local laws, including environmental laws such as the California Environmental Quality Act. The City shall be solely responsible for ensuring that Excess Bond Proceeds are maintained and spent in the Redevelopment Project Area from which the Excess Bond Proceeds are derived and in accordance with the bond covenants applicable to the particular Excess Bond Proceeds, the Redevelopment Law and other applicable laws. The City represents that it has reviewed the closing transcript for each of the tax-exempt tax allocation bond issues listed on Schedule B to this Agreement and is aware of the covenants restricting the use of each respective bond issue. The City shall not take nor allow any recipient of the Excess Bond Proceeds to take any action that results in the inclusion in gross income from federal or State of California income tax purposes of the interest on the Excess Bond Proceeds derived from the tax-exempt bond issuances. The City shall diligently carry out and continue to completion, with all practicable dispatch, the work required for each project, program and activity authorized under the Bond Spending Plan, in a sound and economical manner. Subject to the covenants herein, the City shall have the sole responsibility with respect to the planning, design, specification, and implementation with respect to all components of the projects, programs and activities to be funded by the City with Excess Bond Proceeds. The City shall

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disburse or encumber one hundred percent (100%) of the Excess Bond Proceeds for eligible projects, programs or activities within five (5) years following the Effective Date of this Agreement. Excess Bond Proceeds shall be deemed encumbered if committed pursuant to a duly executed contract for expenditure for eligible projects, programs, or activities. All Excess Bond Proceeds shall be disbursed within ten (10) years following the Effective Date of this Agreement, or such sooner time as required by the applicable bond covenants. Any Excess Bond Proceeds that are not disbursed within the ten (10) year period described in the previous sentence shall be returned to CRA/LA within thirty (30) days following the end of such ten (10) year period.

4.2 BOND SPENDING PLAN. The City shall be solely responsible for maintaining and implementing the Bond Spending Plan. The City may transfer funds between approved projects, programs, and activities as long as the transfer is within the Redevelopment Project Area from which the Excess Bond Proceeds are derived.

The City may without further authorization amend the Bond Spending Plan as the City deems necessary in its sole discretion to delete, modify, or add additional projects, programs and activities; provided that the City must spend Excess Bond Proceeds consistent with the bond covenants applicable to the particular Excess Bond Proceeds and the terms of this Agreement, and provided further that any amendments to the Bond Spending Plan will consider uses that advance the City's community development goals while promoting fiscal and social benefits flowing to the affected taxing entities as described in Recital K. hereof.

4.3 REPORTING REQUIREMENTS. The City shall provide quarterly accounting of the use of Excess Bond Proceeds to CRA/LA substantially in form attached as Schedule C. Upon CRA/LA request, the City shall provide CRA/LA with information reasonably required by CRA/LA to meet its Continuing Disclosure Requirements and to allow CRA/LA to make the necessary Refunding Representations. Upon ten (10) business days' written notice, the City shall provide access to all City records relating to the use of Excess Bond Proceeds in a reasonable form to allow CRA/LA to audit the City's use of the Excess Bond Proceeds. The City shall provide such other information related to the use of the Excess Bond Proceeds as reasonably requested from time to time by CRA/LA.

**5. INDEMNIFICATION**

The City shall be responsible for, and shall indemnify, and hold CRA/LA, its Governing Board, the Oversight Board, their officers, employees, and agents, harmless from, all claims, liabilities, obligations, costs and expenses of every kind and nature whatsoever that CRA/LA may suffer or incur and that arise from or are related, directly or indirectly, to conditions, actions, inactions or events related to the transfer to and/or use of the Excess Bond Proceeds by the City and recipients of the Excess Bond Proceeds from the City which first arise following the date the Excess Bond Proceeds are transferred to the City, including without limitation, any liability CRA/LA may incur as a result of any Excess Bond Proceeds that derive from a tax-exempt issuance losing its tax-exempt status due to the action or inaction of the City or the recipients of Excess Bond Proceeds from the City. The provisions of this Section 5 shall survive the termination of this Agreement.

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**6. ENTIRE AGREEMENT; WAIVERS AND AMENDMENTS; NO THIRD PARTY BENEFICIARIES**

6.1 This Agreement constitutes the entire understanding and agreement of the Parties with respect to the transfer and use of Excess Bond Proceeds. This Agreement integrates all of the terms and conditions mentioned herein or incidental hereto, and supersedes all negotiations or previous agreements between the Parties with respect to the subject matter of this Agreement.

6.2 This Agreement is intended solely for the benefit of the City and CRA/LA. Notwithstanding any reference in this Agreement to persons or entities other than the City and CRA/LA, there shall be no third party beneficiaries under this Agreement.

6.3 All waivers of the provisions of this Agreement and all amendments to this Agreement must be in writing and signed by the authorized representatives of the Parties.

**7. GOVERNING LAW**

This Agreement shall be interpreted under and be governed by the local laws of the State of California.

**8. NOTICES**

Any notice, request, direction, demand, consent, waiver, approval or other communication required or permitted to be given under this Agreement shall be given in writing and shall be delivered (i) in person, (ii) by certified mail, postage prepaid, return receipt requested, (iii) by facsimile, or (iv) by a commercial overnight courier that guarantees next day delivery and provides a receipt, and addressed to the Parties at the addresses provided below, or at such other address as either Party may hereafter notify the other in writing. Service of any such notice or other communications so made shall be deemed effective on the day of actual delivery (whether accepted or refused) as evidenced by confirmed answerback if by facsimile (provided that if any notice or other communication to be delivered by facsimile is unable to be transmitted because of a problem affecting the receiving Party's facsimile machine, the deadline for receiving such notice or other communication shall be extended through the next business day), as shown by the addressee's return receipt if by certified mail, and as confirmed by the courier service if by courier; provided, however, that if such actual delivery occurs after 5:00 p.m. (local time where received) or on a non-business day, then such notice or demand so made shall be deemed effective on the first business day following the day of actual delivery. No communications via electronic mail shall be effective to give any notice, request, direction, demand, consent, waiver, approval or other communications hereunder. Notices shall be addressed as follows:

CRA/LA: CRA/LA, a Designated Local Authority  
448 South Hill Street, 12<sup>th</sup> Floor  
Los Angeles, CA 90013  
Attn: Chief Executive Officer  
Phone No.: (213) 977-1600  
Fax No.: (213) 617-8053

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With a copy to: CRA/LA, a Designated Local Authority  
448 South Hill Street, 12<sup>th</sup> Floor  
Los Angeles, CA 90013  
Attn: Thomas Webber  
Phone No.: (213) 977-1600  
Fax No.: (213) 617-8199

CITY: City of Los Angeles  
200 North Spring Street  
Los Angeles, CA 90012  
Attn: Deputy Mayor, Economic Development  
Phone No.: (213) 473-9756  
Fax No.: (213) 978-0780

With a copy to: City of Los Angeles  
200 North Main Street, 15<sup>th</sup> Floor  
Los Angeles, CA 90012  
Attn: City Administrative Officer  
Phone No.: (213) 473-7534  
Fax No.: (213) 473-7510

With a copy to: City of Los Angeles  
200 North Spring Street, Rm. 255  
Los Angeles, CA 90012  
Attn: Chief Legislative Analyst  
Phone No.: (213) 473-5709  
Fax No.: (213) 485-8983

With a copy to: Richards, Watson & Gershon  
355 South Grand Avenue, 40<sup>th</sup> Floor  
Los Angeles, CA 90071  
Attn: Robin Harris  
Phone No.: (213) 626-8484  
Fax No.: (213) 626-0078

**9. COUNTERPARTS**

This Agreement may be executed in any number of counterparts, each of which shall be considered an original for all purposes; provided, however, that such counterparts shall together constitute one and the same instrument.

**10. TIME IS OF THE ESSENCE**

Time is of the essence in the performance of the terms and provisions of this Agreement.

**11. SEVERABILITY**

If any term, provisions, covenant or condition of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions shall continue in full force and effect unless the rights and obligations of the Parties have been materially altered or abridged by such invalidation, voiding or unenforceability. In addition, the Parties shall cooperate in good faith in an effort to amend or modify this Agreement in a manner such that the purpose of any invalidated or voided provision, covenant, or condition can be accomplished to the maximum extent legally permissible.

**12. DEFAULT**

If either Party fails to perform or adequately perform an obligation required by this Agreement within thirty (30) calendar days of receiving written notice from the non-defaulting Party, the Party failing to perform shall be in default hereunder. In the event of default, the non-defaulting Party will have all the rights and remedies available to it at law or in equity to enforce the provisions of this contract, including without limitation the right to sue for damages for breach of contract or to seek specific performance. The rights and remedies of the non-defaulting Party enumerated in this paragraph are cumulative and shall not limit the non-defaulting Party's rights under any other provision of this Agreement, or otherwise waive or deny any right or remedy, at law or in equity, existing as of the date of the Agreement or hereinafter enacted or established, that may be available to the non-defaulting Party against the defaulting Party.

**13. BINDING ON SUCCESSORS**

This Agreement shall be binding on and shall inure to the benefit of all successors and assigns of the Parties, whether by agreement or operation of law.

**14. FURTHER ASSURANCES**

Each Party agrees to execute, acknowledge and deliver all additional documents and instruments, and to take such other actions as may be reasonably necessary to carry out the intent of this Agreement.

**[SIGNATURES ON NEXT PAGE]**

**ATTACHMENT B**

**Draft (08/21/14)**

In witness whereof, the undersigned parties have executed this Bond Expenditure Agreement effective as of the date first above written.

**CRA/LA:**

CRA/LA, a Designated Local Authority, as successor to The Community Redevelopment Agency of the City of Los Angeles, CA

By: \_\_\_\_\_  
Estevan Valenzuela  
Chief Executive Officer

APPROVED AS TO FORM:  
GOLDFARB & LIPMAN LLP

By: \_\_\_\_\_  
Thomas H. Webber, CRA/LA Legal Counsel

Date: \_\_\_\_\_

**CITY:**

THE CITY OF LOS ANGELES, a municipal corporation

By: \_\_\_\_\_  
Kelli Bernard  
Deputy Mayor, Economic Development

APPROVED AS TO FORM:  
RICHARDS, WATSON & GERSHON  
A Professional Corporation

ATTEST:  
HOLLY L. WOLCOTT, City Clerk

By: \_\_\_\_\_  
Robin D. Harris, Special Counsel to the  
City of Los Angeles

By: \_\_\_\_\_  
City Clerk

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**ATTACHMENT B**  
**Draft (08/21/14)**

**Schedule A**

**Bond Spending Plan**

**(Attachment C to the City report to be attached to the Bond Expenditure Agreement as  
Attachment B at a later time)**

## Schedule B

## SCHEDULE OF EXCESS BOND PROCEEDS

## Schedule B

## CRA/LA-DLA

## Non-Housing Excess Bonds Proceeds

(As of 6/30/2014)

Bond Series	Balance	Enforceable	Admin. Fees	Available Non-
	June 30, 2014	Obligations		Housing Bond Proceeds
Adelante Eastside, Series B (taxable)	\$ 532,024.99	\$ (45,961.00)	\$ (131,853.75)	\$ 354,210.24
Adelante Eastside, Series C (taxable)	1,637,986.11	-	(131,076.47)	1,506,909.64
Adelante Eastside, Series D (tax-exempt)	4,866,691.41	-	(153,575.00)	4,713,116.41
Beacon Street, Series C (taxable)	110,847.86	-	(27,095.00)	83,752.86
Broadway/Manchester, Series A (taxable)	425,240.30	-	(125,819.20)	299,421.10
CD 9 Corridors, Series B (tax-exempt)	5.20	-	(5.20)	-
CD 9 Corridors, Series C (taxable)	6,568.42	-	(6,568.42)	-
CD 9 Corridors, Series D (taxable)	5,675.58	-	(5,675.58)	-
CD 9 Corridors, Series E (taxable)	32,803.08	-	(32,803.08)	-
Crenshaw/Slauson, Series A (taxable)	199,122.24	-	(84,078.00)	115,044.24
Crenshaw/Slauson, Series B (taxable)	1,638,092.02	-	(126,454.00)	1,511,638.02
East Hollywood/Beverly-Normandie, Series A (tax-exempt)	1,141,786.94	-	(93,207.67)	1,048,579.27
East Hollywood/Bev-Norm, Series B (taxable)	2,224,650.54	-	(57,996.00)	2,166,654.54
Hollywood, Refunding Series B (tax-exempt)	453,095.93	-	-	453,095.93
Hollywood, Series E (taxable)	1,588,397.77	-	(133,292.50)	1,455,105.27
Hollywood, Series F (tax-exempt)	6,013,903.89	-	(72,741.20)	5,941,162.69
Hoover, Refunding Series E (taxable)	219,650.54	-	(99,586.80)	120,063.74
Laurel Canyon Comml Cor, Ref Series A (taxable) *	253,447.17	-	-	253,447.17
Laurel Canyon Coml Cor, Ref Series B (taxable) *	261,931.76	-	(78,490.67)	183,441.09
Laurel Canyon Coml Cor, Series C (taxable) *	833,972.38	-	(101,163.20)	732,809.18
Little Tokyo, Refunding Series E (tax-exempt)	1,311,640.46	-	-	1,311,640.46
Mid-City Recovery, Refunding Series C (taxable)	156.21	-	(156.21)	-
Monterey Hills, Series D (taxable)	87,906.44	-	(37,530.00)	50,376.44
Normandie 5, Refunding Series C (tax-exempt) *	277,930.43	-	(893.00)	277,037.43
Normandie 5, Series E (taxable) *	1,155,739.25	-	(23,033.67)	1,132,705.58
North Hollywood, Series D (tax-exempt)	2,059.43	-	-	2,059.43
North Hollywood, Refunding Series G (tax-exempt)	1,580,360.96	-	(77,625.00)	1,502,735.96
North Hollywood, Series H (tax-exempt)	1,840,176.43	-	(100,918.69)	1,739,257.74
Pacific Corridor, Series A (taxable) *	181,476.70	-	(148,854.54)	32,622.16
Pacoima/Panorama City, Series A (taxable) *	544,548.74	-	(94,054.51)	450,494.23
Pacoima/Panorama City, Series B (taxable) *	1,879,593.01	-	(64,455.00)	1,815,138.01
Pacoima/Panorama City, Series C (tax-exempt) *	1,477,571.22	-	(51,564.00)	1,426,007.22
Pacoima/Panorama City, Series D (tax-exempt)	13,757,858.90	-	(135,515.00)	13,622,343.90
Pico Union 1, Series C (taxable) *	516,842.97	-	(31,027.08)	485,815.89
Pico Union 2, Series A (taxable) *	2,804,912.55	-	(24,821.67)	2,780,090.88
Pico Union 2, Series B (taxable) *	1,027,132.12	-	(67,985.00)	959,147.12
Reseda/Canoga Park, Series A (tax-exempt) *	256,563.85	-	(101,233.58)	155,330.27
Reseda/Canoga Park, Series B (taxable) *	1,525,443.41	-	(80,986.87)	1,444,456.54
Reseda/Canoga Park, Series C (taxable) *	4,476,407.74	-	(50,277.60)	4,426,130.14
Reseda/Canoga Park, Series D (taxable)	8,000,000.00	-	(137,013.50)	7,862,986.50
Reseda/Canoga Park, Series E (tax-exempt)	9,564,458.02	-	(137,013.50)	9,427,444.52
Vermont/Manchester, Series A (taxable) *	2,960.61	-	(2,960.61)	-
Vermont/Manchester, Series B (taxable) *	8,129.31	-	(8,129.31)	-

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Watts, Series A (taxable) *	227,039.10	-	(38,292.80)	188,746.30
Western/Slauson, Series A (taxable) *	624,875.73	(376,900.00)	(124,322.00)	123,653.73
Westlake, Series A (taxable) *	699,646.23	-	(100,738.00)	598,908.23
Westlake, Series B (taxable)	4,089,961.49	-	(121,896.00)	3,968,065.49
Wilshire/Koreatown, Series A (taxable) *	4,331,472.28	-	(116,087.92)	4,215,384.36
Wilshire/Koreatown, Series B (taxable)	3,594,797.18	-	(20,606.62)	3,574,190.56
Wilshire/Koreatown, Series C (tax-exempt)	6,728,848.82	(4,763,738.00)	(107,156.40)	1,857,954.42
Total	\$ 95,022,403.72	\$ (5,186,599.00)	\$ (3,466,629.81)	\$ 86,369,174.91

Note:

1/ The overall rate is 3.66% (based on remaining unspent bond proceeds over the estimated admin fees).

\* CRFA bond.

**Schedule C**  
**The City of Los Angeles**  
**Excess Bond Proceeds Transferred from the CRA/LA**  
**Quarterly Report**

Report No. \_\_\_\_\_

For the Period Ending: \_\_\_\_\_

Category	Amount Received	Expenditures Total to Date As of / /	BALANCE
Excess Bond Proceeds Tax-Exempt	\$	\$	\$
Excess Bond Proceeds Taxable	\$	\$	\$
 Total	 \$	 \$	 \$

I certify that I am fully qualified and an authorized official of the herein claimant responsible for the examination and settlement of accounts and that the amounts have been expended in accordance with bond requirements.

\_\_\_\_\_  
 Authorized Agent

\_\_\_\_\_  
 Date

Schedule C

The City of Los Angeles  
 Excess Bond Proceeds Transferred from the CRA/LA  
 Total Incurred Costs to Date through Month, Day, Year

Item No.	Date Paid	Name of Payee	Description of Expenditure	Consistent with Redevelop. Plan (Yes/No)	Complies with Bond Covenants (Yes/No)	Amount	
						Tax-Exempt	Taxable
1						\$	-
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
<b>TOTAL INCURRED COSTS</b>						\$	-

\*Attach copies of supporting documentation\*

**ATTACHMENT C  
BOND SPENDING PLAN**

**(next page)**

**ATTACHMENT C**  
**City of Los Angeles**  
**Bond Spending Plan**  
**for**  
**Excess Bond Proceeds**  
**of the**  
**Former Community Redevelopment Agency of the City of Los Angeles**

This Bond Spending Plan is for the purpose of implementing a Bond Expenditure Agreement between the City and the successor agency to the Former Community Redevelopment Agency of the City of Los Angeles ("CRA/LA") whereby CRA/LA will transfer to the City unexpended and unencumbered proceeds of previously issued tax-exempt and taxable bonds issued by the Former Agency or the Finance Authority of The Community Redevelopment Agency of the City of Los Angeles ("Excess Bond Proceeds") and the City will use the Excess Bond Proceeds for the redevelopment purposes for which the bonds were sold, consistent with the applicable Bond Covenants.

The City will accept, hold and use the Excess Bond Proceeds in compliance with the applicable Bond Covenants as set forth in the Indenture, Trust Agreement, Loan Agreement, Tax Certificate, and related bond documents, as applicable, the Bond Expenditure Agreement, applicable provisions of the Community Redevelopment Law, applicable Redevelopment Plans, and this Bond Spending Plan, as amended from time to time.

Subject to the provisions in the Bond Expenditure Agreement, the City will be solely responsible for maintaining and implementing this Bond Spending Plan, including planning, design, specification, and implementation of projects, programs, and activities set forth in this Bond Spending Plan.

The City may transfer funds between projects, programs, and activities, as long as the funds remain within the Redevelopment Project Area from which the Excess Bond Proceeds are derived.

Adopted:  
Council File No:

**Adelante Eastside Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Adelante Eastside, Series B			\$ 354,210.24	
Adelante Eastside, Series C			\$ 1,506,909.64	
Adelante Eastside, Series D		\$ 4,713,116.41		
	<b>Total</b>	<b>\$ 4,713,116.41</b>	<b>\$ 1,861,119.88</b>	<b>\$ 6,574,236.29</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.	\$ 2,800,000		
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 1,913,116		
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 1,861,120	
	<b>Total</b>	<b>\$ 4,713,116</b>	<b>\$ 1,861,120</b>	<b>\$ 6,574,236</b>

**Potential Projects\***

- Cesar E. Chavez Blvd. Improvements ("Great Streets" Program - St. Louis to Evergreen)
- Whittier Blvd. sidewalk repairs
- 4th St. sidewalk repairs
- Safe Routes to Schools Pedestrian Improvement Program (1 school)
- Pedestrian bridge @ Soto/Valley
- LA River-adjacent improvements (e.g., sidewalk/street repair, street lights, park space, etc.)
- 6th St. Viaduct improvements (e.g., landing park, sidewalk/street repair, street lights, etc.)
- Development of Metro TOD site: 1st x Boyle inc. potential park at SE corner
- Development of Metro TOD site: 1st x Soto
- Development of Metro TOD site: 1st x Mission (Ocean Queen building)
- Biomed Incubator

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Beacon Street Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Beacon Street, Series C			\$ 83,752.86	
	<b>Total</b>		<b>\$ 83,752.86</b>	<b>\$ 83,752.86</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 83,753	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>		<b>\$ 83,753</b>	<b>\$ 83,753</b>

Potential Projects\*

Downtown area "Public Info Center"

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Broadway Manchester Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Broadway/Manchester, Series A			\$ 299,421.10	
	<b>Total</b>		<b>\$ 299,421.10</b>	<b>\$ 299,421.10</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 299,421	
	<b>Total</b>		<b>\$ 299,421</b>	<b>\$ 299,421</b>

**Potential Projects\***

94th x Broadway Affordable Housing project  
Broadway Villas grocery

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**Crenshaw Slauson Redevelopment Project Area  
Bond Spending Plan**

SOURCE OF FUNDS		Tax-Exempt	Taxable	Total
Crenshaw/Slauson, Series A			\$ 115,044.24	
Crenshaw/Slauson, Series B			\$ 1,511,638.02	
	<b>TOTAL</b>		<b>\$ 1,626,682.26</b>	<b>\$ 1,626,682.26</b>
<b>FUNDING CATEGORIES</b>				
Category	Description*	Estimated Investments		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 1,000,000	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 626,682	
	<b>Total</b>		<b>\$ 1,626,682</b>	<b>\$ 1,626,682</b>

Potential Projects\*

Streetscape improvements to major commercial corridors (City's "Great Streets" Program: Crenshaw b/t 78th & Florence)  
South Victoria Avenue Park development - 50 Parks Initiative Program

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**East Hollywood Redevelopment Project Area  
Bond Spending Plan**

SOURCE OF FUNDS		Tax-Exemp	Taxable	Total
East Hollywood/Beverly-Normandie, Series A			\$ 1,048,579.27	
East Hollywood/Beverly-Normandie, Series B			\$ 2,166,654.54	
<b>Total</b>			<b>\$ 3,215,233.81</b>	<b>\$ 3,215,233.81</b>
FUNDING CATEGORIES				
Category	Description*	Estimated Investments		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 1,000,000	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 2,215,234	
<b>Total</b>			<b>\$ 3,215,234</b>	<b>\$ 3,215,234</b>

**Potential Projects\***

Streetscape improvements to major commercial corridors: 3rd St. & Beverly (b/t Vermont & Normandie)  
 Safe Routes to Schools Pedestrian Improvement Program (1 school)  
 Hollywood Central Park  
 Armenian Genocide Commemoration Park  
 Promise Zone Program projects  
 USPS site catalytic project  
 Hollywood Beautification Team - graffiti removal

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Hollywood Redevelopment Project Area  
Bond Spending Plan**

SOURCE OF FUNDS		Tax-Exempt	Taxable	Total
Hollywood, Refunding Series B		\$ 453,095.93		
Hollywood, Series E			\$ 1,455,105.27	
Hollywood, Series F		\$ 5,941,162.69		
	<b>Total</b>	<b>\$ 6,394,258.62</b>	<b>\$ 1,455,105.27</b>	<b>\$ 7,849,363.89</b>
<b>FUNDING CATEGORIES</b>				
Category	Description*	Estimated Investments		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.	\$ 4,394,259		
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 2,000,000		
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 1,455,105	
	<b>Total</b>	<b>\$ 6,394,259</b>	<b>\$ 1,455,105</b>	<b>\$ 7,849,364</b>

**Potential Projects\***

Hollywood Blvd. improvements ("Great Streets" Program - La Brea to Gower)

Hollywood Western Streetscape project: 101 freeway to Gower St.

Walk of Fame restoration

Program projects

Santa Monica Blvd. relinquishment: to implement streetscape improvements (e.g., utility-undergrounding), state highway must be relinquished to City Center @ Blessed Sacrament homeless service center

IDEPSCA: permanent structure for day laborer site near Home Depot (Sunset x St. Andrews)

Wilcox Schrader mixed-income project (City-owned lot currently in RFP process)

Los Angeles Youth Network permanent supportive housing project on Taft Ave.: 25 units for transition-aged youth

Hollywood Cap Park

Business Assistance and Catalytic Commercial Developments

Paseo Plaza Hollywood assistance: 5601-5667 Santa Monica Blvd.

Carlton Way Park development - 50 Parks Initiative Program

Armenian Genocide Commemoration Park

Public art program

Hollywood Beautification Team - graffiti removal

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Hoover Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Hoover, Refunding Series E			\$ 120,063.74	
	<b>Total</b>		<b>\$ 120,063.74</b>	<b>\$ 120,063.74</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 120,064	
	<b>Total</b>		<b>\$ 120,064</b>	<b>\$ 120,064</b>

Potential Projects\*

- Safe Routes to Schools Pedestrian Improvement Program (1 school)
- Renew expiring affordability covenants/rehab
- Development of Bethune Library site

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**Laurel Canyon Redevelopment Project Area  
Bond Spending Plan**

SOURCE OF FUNDS				
		Tax-Exempt	Taxable	Total
Laurel Canyon Commercial Corridors, Refunding Series A			\$ 253,447.17	
Laurel Canyon Commercial Corridors, Refunding Series B			\$ 183,441.09	
Laurel Canyon Commercial Corridors, Series C			\$ 732,809.18	
	<b>Total</b>		<b>\$ 1,169,697.44</b>	<b>\$ 1,169,697.44</b>
FUNDING CATEGORIES				
Category	Description*	Estimated Investments		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 1,169,697	
	<b>Total</b>		<b>\$ 1,169,697</b>	<b>\$ 1,169,697</b>

Potential Projects\*

Valley Plaza catalytic project  
Laurel Plaza catalytic project

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**Little Tokyo Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Little Tokyo, Refunding Series E			\$ 1,311,640.46	
	<b>Total</b>		<b>\$ 1,311,640.46</b>	<b>\$ 1,311,640.46</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 1,000,000	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 311,640	
	<b>Total</b>		<b>\$ 1,311,640</b>	<b>\$ 1,311,640</b>

**Potential Projects\***

- Budokan Community/Recreation Center development
- Streetscape improvements to 3rd St. (Metro Call)
- Pedestrian lighting
- Japanese American Cultural Center rehab
- Art Park development
- Business Assistance for Regional Connector

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**Monterey Hills Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Monterey Hills, Series D			\$ 50,376.44	
	<b>Total</b>		<b>\$ 50,376.44</b>	<b>\$ 50,376.44</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated</u>	<u>Investments</u>	
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 50,376	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>		<b>\$ 50,376</b>	<b>\$ 50,376</b>

Potential Projects\*

Park improvements at Bud Weiner Park  
Gateway signage and landscaping (inc. "smart" benches in park space)

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Normandie 5 Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Normandie 5, Refunding Series C		\$ 277,037.43		
Normandie 5, Series E			\$ 1,132,705.58	
	<b>Total</b>	<b>\$ 277,037.43</b>	<b>\$ 1,132,705.58</b>	<b>\$ 1,409,743.01</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated</u>	<u>Investments</u>	
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 1,000,000	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 277,037	\$ 132,706	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>	<b>\$ 277,037</b>	<b>\$ 1,132,706</b>	<b>\$ 1,409,743</b>

Potential Projects\*

Pedestrian improvements to major commercial corridors  
Commercial rehabilitation program

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**North Hollywood Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
North Hollywood, Series D		\$ 2,059.43		
North Hollywood, Refunding Series G		\$ 1,502,735.96		
North Hollywood, Series H		\$ 1,739,257.74		
	<b>Total</b>	<b>\$ 3,244,053.13</b>		<b>\$ 3,244,053.13</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.	\$ 3,000,000		
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 244,053		
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>	<b>\$ 3,244,053</b>		<b>\$ 3,244,053</b>

**Potential Projects\***

- Lankershim Blvd. improvements ("Great Streets" Program - Chandler to Victory Blvds)
- Chandler bikeway development
- Cumpston Ave. improvements
- Hatteras streetscape improvements
- Burbank streetscape improvements
- Public art program

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Pacific Corridor Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Pacific Corridor, Series A			\$ 32,622.16	
	<b>Total</b>		<b>\$ 32,622.16</b>	<b>\$ 32,622.16</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 16,311	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 16,311	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>		<b>\$ 32,622</b>	<b>\$ 32,622</b>

**Potential Projects\***

Gaffey St. Improvements ("Great Streets" Program - 15th St. to 110 fwy)  
 Safe Routes to Schools Pedestrian Improvement Program (1 school)  
 Exit Park development - 50 Parks Initiative Program  
 Warner Grand Theater improvements

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Pacoima / Panorama City Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Pacoima/Panorama City, Series A			\$ 450,494.23	
Pacoima/Panorama City, Series B			\$ 1,815,138.01	
Pacoima/Panorama City, Series C		\$ 1,426,007.22		
Pacoima/Panorama City, Series D		\$ 13,622,343.90		
	<b>Total</b>	<b>\$ 15,048,351.12</b>	<b>\$ 2,265,632.24</b>	<b>\$ 17,313,983.36</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.	\$ 10,000,000		
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 2,448,351		
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.	\$ 2,600,000		
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 2,265,632	
	<b>Total</b>	<b>\$ 15,048,351</b>	<b>\$ 2,265,632</b>	<b>\$ 17,313,983</b>

Potential Projects\*

- Van Nuys Blvd. improvements ("Great Streets" Program - Laurel Cyn & San Fernando Blvds)
- Van Nuys/Roscoe Blvds. public infrastructure improvements
- Parthenia St. and Sepulveda Blvd. public infrastructure improvements
- Sepulveda and Devonshire median project
- San Fernando Rd. improvements
- Safe Routes to Schools Pedestrian Improvement Program (1 school)
- CD7 School Sidewalk Program
- El Dorado Park development - 50 Parks Initiative Program
- Van Nuys Revolving Commercial Façade Program
- Lifestyle Centers Infrastructure Program
- Pacoima Arts Incubator development

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Pico Union 1 Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Pico Union 1, Series C			\$ 485,815.89	
	<b>Total</b>		<b>\$ 485,815.89</b>	<b>\$ 485,815.89</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 485,816	
	<b>Total</b>		<b>\$ 485,816</b>	<b>\$ 485,816</b>

Potential Projects\*

Renewal of expiring affordability covenants/rehab  
Pico Blvd. Façade Program

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Pico Union 2 Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDING</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Pico Union 2, Series A			\$ 2,780,090.88	
Pico Union, Series B			\$ 959,147.12	
	<b>Total</b>		<b>\$ 3,739,238.00</b>	<b>\$ 3,739,238.00</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.		\$ 739,238	
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.			
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.		\$ 1,000,000	
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 2,000,000	
	<b>Total</b>		<b>\$ 3,739,238</b>	<b>\$ 3,739,238</b>

**Potential Projects\***

- Streetscape improvements to major commercial corridors (e.g., Pico Blvd.)
- Safe Routes to Schools Pedestrian Improvement Program (1 school)
- Promise Zone Program projects
- Renew expiring affordability covenants/rehab
- Façade & Signage Program
- Small business technical assistance

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Reseda / Canoga Park Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Reseda/Canoga Park, Series A		\$ 155,330.27		
Reseda/Canoga Park, Series E		\$ 9,427,444.52		
Reseda/Canoga Park, Series B			\$ 1,444,456.54	
Reseda/Canoga Park, Series C			\$ 4,426,130.14	
Reseda/Canoga Park, Series D			\$ 7,862,986.50	
	<b>Total</b>	<b>\$ 9,582,774.79</b>	<b>\$ 13,733,573.18</b>	<b>\$ 23,316,347.97</b>

<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.	\$ 7,300,000		
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 2,282,775		
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.		\$ 1,733,573	
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 12,000,000	
	<b>Total</b>	<b>\$ 9,582,775</b>	<b>\$ 13,733,573</b>	<b>\$ 23,316,348</b>

**Potential Projects\***

- Sherman Way improvements (e.g., Great Streets Program - Wilbur to Lindley)
- Reseda Blvd. streetscape improvements
- Alley improvements
- Reseda River Loop
- Aliso Creek Park development - 50 Parks Initiative Program
- Reseda Theater rehabilitation
- West Valley Constituent Service Center - landscaping improvements
- West Valley Park improvements
- Regional ice/roller skating rinks
- Small business assistance program
- Reseda Town Center catalytic development

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Watts Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDING</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Watts, Series A			\$ 188,746.30	
	<b>Total</b>		<b>\$ 188,746.30</b>	<b>\$ 188,746.30</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 188,746	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.			
	<b>Total</b>		<b>\$ 188,746</b>	<b>\$ 188,746</b>

**Potential Projects\***

- Central Ave., Metro/TOD improvements
- Safe Routes to Schools Pedestrian Improvement Program (2 schools)
- Watts Cultural Crescent Park development - 50 Parks Initiative Program
- Watts Library, Civic Campus/Municipal Building

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Western Slauson Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Western/Slauson, Series A			\$ 123,653.75	
	<b>Total</b>		<b>\$ 123,653.75</b>	<b>\$ 123,653.75</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 85,000	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 38,654	
	<b>Total</b>		<b>\$ 123,654</b>	<b>\$ 123,654</b>

**Potential Projects\***

Gage & Western Park development - 50 Parks Initiative Program  
 Development of former S. LA Animal Shelter  
 Business Improvement District formation

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Westlake Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDS</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Westlake, Series A			\$ 598,908.23	
Westlake, Series B			\$ 3,968,065.49	
	<b>Total</b>		<b>\$ 4,566,973.72</b>	<b>\$ 4,566,973.72</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.		\$ 766,974	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.			
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 3,800,000	
	<b>Total</b>		<b>\$ 4,566,974</b>	<b>\$ 4,566,974</b>

**Potential Projects\***

- 7th St. Improvements ("Great Streets" Program - Westlake to Carondolet)
- Safe Routes to Schools Pedestrian Improvement Program (11 schools)
- Promise Zone Program projects
- Develop parking structure near Westlake Theater/Metro station
- MacArthur Park boathouse improvements
- Metro/MBS Ph.II, Westlake Theater-adjacent 4
- Commercial rehab program
- 621 S. Burlington Ave. strip mall redevelopment/renovation
- Westlake Theater catalytic project
- Graffiti removal near MacArthur Park/Alvarado

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.

**Wilshire Center/Koreatown Redevelopment Project Area  
Bond Spending Plan**

<b>SOURCE OF FUNDING</b>				
		<u>Tax-Exempt</u>	<u>Taxable</u>	<u>Total</u>
Wilshire Center/Koreatown, Series A			\$ 4,215,384.36	
Wilshire Center/Koreatown, Series B			\$ 3,574,190.56	
Wilshire Center/Koreatown, Series C		\$ 1,857,954.42		
	<b>Total</b>	<b>\$ 1,857,954</b>	<b>\$ 7,789,575</b>	<b>\$ 9,647,529</b>
<b>FUNDING CATEGORIES</b>				
<u>Category</u>	<u>Description*</u>	<u>Estimated Investments</u>		
Public Infrastructure	Improvements to critical infrastructure including roadways, utilities, and waterways. Projects can include streetscape improvements; roadway reconstruction along major transit corridors; traffic mitigation tools, like speed humps and bulbouts; utility undergrounding, expansion of broadband/wi-fi service; and pedestrian and multi-modal enhancements such as sidewalks (inc. ADA ramps), bikeways, rail and public transit routes.			
Community Facilities / Open Space	Capital improvements to public facilities. Projects can include improvements to schools, libraries, community centers, parks, public plazas, museums, theaters; public art.	\$ 1,857,954	\$ 4,789,575	
Affordable Housing	Development of affordable housing. Projects can include new construction, rehabilitation of existing buildings, land acquisition, preservation of affordability covenants.		\$ 1,000,000	
Business Assistance and Catalytic Commercial Developments	Investment in businesses and business districts to create new jobs and improve goods and services. Projects could include facade programs, technical assistance for small businesses, establishments of Business Improvement Districts. Development of underutilized and/or contaminated sites to address blight and create catalytic projects that attract private investment to neediest communities. Projects could include rehab of historic and/or commercial buildings.		\$ 2,000,000	
	<b>Total</b>	<b>\$ 1,857,954</b>	<b>\$ 7,789,575</b>	<b>\$ 9,647,529</b>

**Potential Projects\***

- Western Ave. Improvements ("Great Streets" Program - Melrose to 3rd)
- Safe Routes to Schools Pedestrian Improvement Program (7 schools)
- Vermont Ave. pedestrian improvements between Wilshire & Beverly Metro stations
- Promise Zone Program projects
- Park development - various sites
- Community Center development
- Korean American Museum development
- LDK/KRC affordable housing project
- PATH Metro affordable housing project
- 215 N. Vermont Ave. PATH affordable housing project
- Graffiti abatement in industrial area near Virgil Middle School

\*Pursuant to the Dissolution Law (AB X1 26 and AB 1484), the bond proceeds identified above shall be used for the redevelopment purposes for which the bonds were sold, and must be expended in a manner consistent with the original bond covenants, including (if applicable) requirements related to maintaining the tax exempt nature of tax-exempt bonds. For information regarding the purposes for which the bonds were sold and the bond covenants, see for each series of bonds the Indenture, Loan Agreement, Official Statement, and Tax Certificate (as applicable). For additional information, also see the applicable Redevelopment Plan and Implementation Plan for the Redevelopment Project Area.